

WE CAN HELP

I have reviewed this brochure and:

- ☐ I would like to talk to someone about bargain sales.
- ☐ I would like to receive information about other charitable tax-planning options.
- ☐ I would like to sign up for your free e-newsletter.

The best way to contact me is:

☐ Email ☐ Mail ☐ Telephone

Name _____

Street _____

City _____

State/Zip _____

Phone _____

Email _____

(All inquiries are treated with complete confidentiality.)

Please complete this form and either send to **Ifink@akroncf.org** or mail to:

Akron Community Foundation
Attn: Laura Fink
345 W. Cedar St.
Akron, OH 44307


WHY AKRON COMMUNITY FOUNDATION

At Akron Community Foundation, our business is helping you give efficiently, effectively and meaningfully to your favorite causes and charities. You choose the cause or nonprofit. We make sure your charitable gifts reach your targets, whatever they are. By establishing a fund at Akron Community Foundation, you and your family can support activities right here in greater Akron, or at any 501(c)(3) nonprofit in the nation.

With six structured charitable fund options — from popular donor-advised funds to scholarship funds — you can give in the way that makes sense for your charitable dreams. Do you want to give to specific organizations? You can do that. Do you want your family to be involved in the grant-making decisions? We can make that possible, too.

Let us help you establish your charitable legacy in a way that makes the most sense for you and your loved ones. Call your professional advisor today to discuss your options. Or, you can contact us directly at 330-376-8522 or **www.akroncf.org**.

BARGAIN SALES

 The benefits of a bargain sale.

 **AKRON
COMMUNITY
FOUNDATION**
Enriching lives since 1955

▶ ADVANTAGES OF A BARGAIN SALE

Do you plan to sell real estate this year? One way to sell your property and help the causes most important to you is through a bargain sale. With a bargain sale, you can meet your personal and charitable objectives and benefit from a charitable income tax deduction this year.

The goal of this brochure is to explain the benefits of selling your property through a bargain sale. We hope this resource will help you better understand how a bargain sale works and how it may help you achieve your goals. If you have questions after reading this brochure, please contact us for more information at 330-376-8522 or www.myakronlegacy.org. Or, contact your trusted advisor to help you plan a gift that makes sense for you.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

▶ HOW A BARGAIN SALE WORKS

A bargain sale is simply the sale of property for less than fair market value.

We purchase your property from you at a reduced price than what you would ordinarily sell it for in the market. You receive the cash from the sale and a charitable deduction for the difference between the market value and the purchase price. You have the added benefit of knowing that your gift will be used to establish your charitable legacy according to your wishes today.

BARGAIN SALE BENEFITS

If you are considering the sale of your property, here is how a bargain sale will help you meet your goals:

- You will avoid paying capital gains tax on your gift to charity.
- The deduction from your gift will give you valuable tax savings that may reduce your tax bill this year.
- With the cash received from the sale, you may reinvest to create more income from your gift.
- Best of all, your gift will help your favorite causes.

BARGAIN SALES AND MORTGAGED PROPERTY

A bargain sale can work well for the sale of your real estate even if there is debt on your property. When the real estate is sold to us, you may be relieved of your debt obligation. While you will pay tax on this debt relief, just as if you received cash, it is possible that your gift to us will partially or fully offset the taxable gain on your relief of indebtedness. Please contact us to discuss how this type of bargain sale might work for your property.

www.myakronlegacy.org



LET US HELP YOU

Let us help you sell your property in a way that benefits you and the causes you support. With the help of a bargain sale, you'll achieve your personal and charitable goals. Contact us with questions at 330-376-8522 or www.myakronlegacy.org.